



Republic of the Philippines
AGUSAN DEL SUR STATE UNIVERSITY
(formerly Agusan del Sur State College of Agriculture and Technology)
Bunawan, Agusan del Sur

NOTICE OF AWARD

September 2, 2026

THEARIS BUILDERS & SUPPLY

Freshville Subd., Brgy. Alegria,
San Francisco, Agusan del Sur

Dear Sir/Madame:

This is to notify you that your Bid for the **Completion of College of Engineering and Information Sciences Integrated Laboratory Center** with Contract Price equivalent to **One Hundred Eight Million Eleven Thousand Five Hundred Sixty-Two Pesos and 27/100 (₱108,011,562.27)**, as corrected and modified in accordance with the Instructions to Bidders (ITB) is hereby **ACCEPTED**.

Further, you are hereby required to provide within **ten (10) calendar days** upon receipt of this NOA the Performance Security in the form and amount stipulated below:

Form of Performance Security	Amount of Performance Security (Not less than the Percentage of the Total Contract Price)
1. Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Ten Percent (10%)
2. Bank Draft/Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank.	Ten Percent (10%)
3. Surety Bond	Thirty Percent (30%)



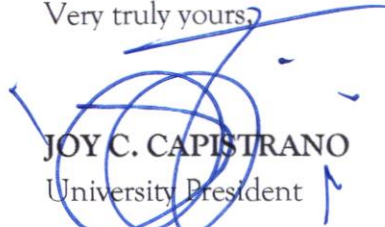
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Furthermore, you are also hereby required to submit the following documents within **ten (10) calendar days** upon receipt of this NOA:

- Construction Schedule and S-Curve;
- Manpower Schedule;
- Construction Methods;
- Equipment Utilization Schedule;
- Construction Safety and Health Program (CSHP) approved by the Department of Labor and Employment; and
- Program Evaluation and Review Technique (PERT)/Critical Path Method (CPM).

Failure to provide the Performance Security and other above-mentioned required documents shall constitute as sufficient grounds for cancellation of the award and the forfeiture of the Bid Security.

Very truly yours,


JOY C. CAPISTRANO
University President

Conformed:

THEARIS BUILDERS & SUPPLY

Received by:  **ENGR. NOEL D. DIGOL**

Date: 9/3/2020



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